

Dated: 30th May 2023

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 543327	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 Symbol: EXXARO
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Dear Sir/Madam,

Sub: Newspaper Advertisements - Audited Financial Results of the company for the 4th Quarter and year ended March 31, 2023

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith clippings of newspaper publication of the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023, published in Financial Express (All Editions) and Financial Express (Ahmedabad Edition), both dated on 30th May, 2023.

Financial Statement for the quarter and year ended as mentioned above has also been published on website (www.exxarotiles.com) of the Company.

We are requested to kindly take the same on record.

Yours Faithfully

For Exxaro Tiles Limited

Mr. Paras Shah
Company Secretary & Compliance Officer
FCS: 12517

Encl: As above

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

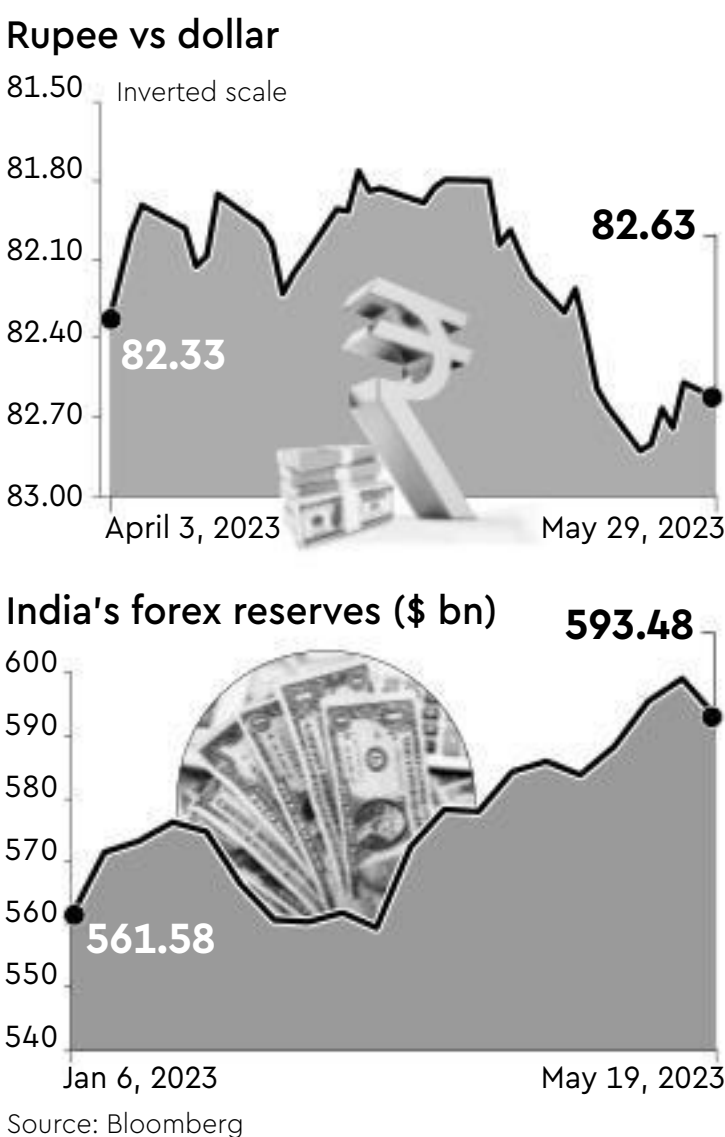
Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

🌐 www.exxarotiles.com 📧 info@exxarotiles.com ☎ +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



Citi sees rebound in rupee as RBI slows dollar purchase

THE RUPEE IS SET to bounce back from near an all-time low as the RBI slows its dollar purchases, according to Citigroup, reports **Bloomberg**. The currency may recover to as strong as 80 per dollar as easing crude prices and rising services exports help narrow the CAD. Almost 11 months of import cover is likely to be prime reason behind the RBI slowing the pace of accumulation. Rupee fell 4 paise to close at 82.64 against dollar on Monday; it has weakened 0.9% so far this month. That puts the currency less than 1% away from its all-time low of 83.2912 set in October. The central bank boosted its foreign-exchange stockpile to \$600 billion by the middle of May.



DBS Bank to enhance SME focus

Asia connectivity and hunger to grow big positives for Singapore-based bank

AJAY RAMANATHAN
Mumbai, May 29

DBS BANK INDIA is looking to increase its small and medium-sized enterprises (SME) mix to 30% of the overall loan portfolio in the next five years, from 10% currently, said the lender's executive director, Sudarshan Chari. "SME is a focus area. It is one of the key pillars of growth in the background of the wholly owned subsidiary set up," he said. The bank aims to grow its

The spike in interest rates will impact bottom lines of SMEs. Working capital cycles have got a bit stretched after Covid. Cost of borrowing has gone up



SUDARSHAN CHARI, ED, DBS BANK INDIA

SME book at a compound annual growth rate of over 35% in next three-to-four years. In recent years, the bank has launched various products for SMEs like bank statement-based digital loans, GST-based SME loans and alternate lending through trade. On the liability front, the bank is leveraging on its branches, relationship managers and partnerships to

acquire more customers. Currently, it has a network of around 530 branches across 350 locations. Out of these, 300 branches are strategically located in 100 SME hubs and clusters. "We have access to markets, a strategy, product offerings which we have put in place over the last four years, we have digital loans and partnerships on the ground. Both our liabilities strategy and asset strategy

would play out through our network and partners support," Chari said.

While various Indian banks and non-bank lenders have been vying for a bigger chunk of the SME pie, Chari believes that "Asia connectivity" and "hunger to grow" sets the Singapore-based bank apart.

However, the impact of higher interest rates on SMEs is a key monitorable.

"The spike in interest rates will impact the bottom line of SMEs. Working capital cycles have also got a bit stretched after Covid. The cost of borrowing has also gone up. Those will have an impact on the bottom line," he said.

"The price transfer that SME manages always happens with a bit of a lag. This means that

there will be a short-term impact to the profitability. But on a long-term basis, they will all correct and move on. Overall, I do not see a challenge in terms of the performance of SMEs."

DBS Bank provides a grant of up to 250,000 Singapore dollars or ₹1.5 crore for social enterprises and SMEs that are developing innovative solutions to address key social and environmental issues.

"We did a survey last year and we figured out that the awareness among SMEs with regard to sustainable practices is quite high. The only challenge that SMEs face is that they would have to do some financial investments. Technological ability and financial ability are the two stumbling blocks," he said.

Oil dips as rate hike bets offset US debt deal

ARATHY SOMASEKHAR
Houston, May 29

OIL PRICES SLIPPED on Monday, as worries over further interest rate hikes that could curb energy demand trumped a tentative US debt ceiling deal that would avert a default by the world's top oil consumer. Brent crude futures slipped 23 cents, or 0.3%, to \$76.72 a barrel by 1640 GMT, while US West Texas Intermediate crude was flat at \$72.67 a barrel. Trade remained subdued on Monday because of public holidays in the US and UK. "The euphoria of the debt deal is wearing off as concern mounts for another rate hike by the Fed in June," brokerage

Liquidity Energy LLC wrote. US President Joe Biden and House of Representatives Speaker Kevin McCarthy over the weekend forged an agreement to suspend the \$31.4-trillion debt ceiling and cap government spending for the next two years. Both leaders expressed confidence that members of the Democratic and Republican parties will support the deal.

Still, analysts saw any boost in oil prices from it as short-lived, with earlier gains in the session lost.

Markets are now pricing in a roughly 50-50 chance that the Fed raises rates by another 25 basis points at its June 13-14 meeting. —REUTERS

SBI raises \$750 mn via bonds

Issued through the London branch to fund the offshore business growth

FE BUREAU
Mumbai, May 29

COUNTRY'S LARGEST LENDER State Bank of India (SBI) on Monday said it has raised \$750 million under its \$10-billion medium-term note (MTN) from overseas investors, according to a release.

The bonds were raised on India INX's Global Securities Market platform at GIFT International Financial Services Centre (IFSC) in Gujarat's Gandhinagar. The bonds were issued through SBI's London branch to fund offshore business growth and were priced competitively, a release said.

"The success of the issue highlights the strong investor base SBI has created for itself in the offshore capital markets.



The issuance received huge participation from several marquee accounts across geographies resulting in largest spread compression amongst all USD Indian bond issuances during the current year," SBI chairman Dinesh Khara said. In April, the SBI had raised another \$750 million through five-year regulation bonds at a coupon of 4.875%. The bonds, benchmarked against 5-year US treasury bonds, were priced at a spread of 145 basis points (bps) over the benchmark.

Sundaraman Rama-

murthy, MD and CEO of BSE, says the aggregate MTNs established on India INX platform since launch in January 2018 are worth over \$72 billion and listing of bonds to around \$52 billion.

KANCHANJUNGA KANCHANJUNGA POWER COMPANY PRIVATE LIMITED

(CIN: U74899DL1991PTC046387)
Registered Office: A-26/5, First Floor, Street No-8, West Vinod Nagar, Delhi-110092
Corporate Office: B-37, Sector 1, Noida, Guatam Budh Nagar- 201301
Phone No. - 0120 4621300; Email Id - phg.secretariat@polyplex.com; Website : http://indiahydro.in

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2023

S. No.	Particulars	Quarter Ended	Quarter Ended	Current Year	Previous Year
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2023	Mar 31, 2022
		Audited	Un-Audited	Audited	Audited
1.	Total Income from Operations	114.74	319.43	4,273.22	3,543.71
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items#)	(916.92)	(500.75)	475.56	(844.64)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	(916.92)	(500.75)	1,005.93	(844.64)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	(588.92)	(418.46)	1,361.42	(637.04)
5.	Paid up Equity Share Capital	2014.20	2014.20	2014.20	2014.20
6.	Reserves (excluding Revaluation Reserve)	(5893.62)	(5304.69)	(5893.62)	(7255.04)
7.	Securities Premium Account	-	-	-	-
8.	Net worth	820.38	1409.31	820.38	(541.04)
9.	Paid up Debt Capital/ Outstanding Debt	10,700.00	10,700.00	10,700.00	11,500.00
10.	Outstanding Redeemable Preference Shares	4,699.80	4,699.80	4,699.80	4,699.80
11.	Debt Equity Ratio	(2.76)	(3.37)	(2.76)	(2.19)
12.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	a. Basic :	(2.92)	(2.08)	6.76	(3.16)
	b. Diluted :	(2.92)	(2.08)	6.76	(3.16)
13.	Capital Redemption Reserve	-	-	-	-
14.	Debtenture Redemption Reserve	-	-	-	-
15.	Debt Service Coverage Ratio	(0.13)	0.28	1.70	1.62
16.	Interest Service Coverage Ratio	(1.43)	0.26	3.78	1.58

#-Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with AS Rules.

Notes:

a. In terms of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the aforesaid Statement of Audited financial results for the quarter and financial year ended on March 31, 2023 of the Company has been approved by the Board of the Directors at their meeting held on May 29, 2023. The aforesaid financial results for the quarter and financial year ended on March 31, 2023 have been subjected to audit by the statutory auditors of the Company.

b. The Audited financial results have been prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rule thereunder and in terms of the regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

c. Pertinent disclosures w.r.t. the additional information on the financial results referred to in Regulation 52(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, have been made to the National Stock Exchange (NSE) and can be accessed on its website "www.nseindia.com".

d. The above is an extract of the detailed format of Audited financial results filed with NSE under regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The detailed financial results are available on the website of the NSE where the NCDs of the Company are listed.

For and on behalf of Board of Directors of
Kanchanjunga Power Company Private Limited Sd/-
Pramod Kumar Arora
Whole Time Director
DIN: 01898896

Place: Noida
Date: May 29, 2023

SAKTHI SUGARS LIMITED					
CIN : L15421TZ1961PLC000396					
Regd. Office : Sakthi Nagar Po - 638315, Erode District, Tamil Nadu Ph : 0422 4322222, 2221551					
E - mail : shares@sakthisugars.com Website : www.sakthisugars.com					
Extract of Audited Financial Results for the Quarter & Year Ended 31st March 2023 (₹ in Lakhs)					
Particulars	Quarter Ended		Year Ended		
	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
1. Total Income from operations	32324.89	17826.26	105375.54	43167.40	
2. Net Profit / (Loss) for the period (before Tax, Exceptional Items)	1309.19	(5710.29)	(4016.12)	(24828.03)	
3. Net Profit / (Loss) for the period before Tax (after Exceptional Items)	21793.54	1987.53	41557.41	(15012.39)	
4. Net Profit / (Loss) for the period after Tax (after Exceptional Items)	21999.07	1986.78	41781.81	(15016.50)	
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	21891.01	1980.56	41729.85	(15032.48)	
6. Equity Share Capital	11884.90	11884.90	11884.90	11884.90	
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year			(12967.66)	(54697.51)	
8. Earnings per equity share (of Rs.10/- each) (in Rs.) (not annualised for quarterly figures) (for continuing and Discontinued Operations)					
- Basic	18.51	1.67	35.16	(12.64)	
- Diluted	18.51	1.67	35.16	(12.64)	
a) During the period under review, the Company has approved the sale of Sugar and Distillery Units at Dhenkanal and Soya unit at Pollachi, at competitive prices, for the purpose of raising funds to reduce the liabilities. b) The Company has sold its Sugar and Distillery Units at Dhenkanal for a consideration of Rs.13,410.00 Lakhs on November 11, 2022, on slump sale basis. c) Results of these units for all the periods presented have been disclosed as results from Discontinued Operations.					
Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE : www.bseindia.com and NSE : www.nseindia.com) and on the Company's website (www.sakthisugars.com).					
For Sakthi Sugars Limited (M. Manickam) Chairman & Managing Director (DIN : 00102233)					
Place : Coimbatore Date : 29.05.2023					

"IMPORTANT"

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MEDICO INTERCONTINENTAL LIMITED												
CIN: L24100GJ1984PLC111413												
Regd. Office: 1-5th Floor, Adit Raj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad, Gujarat - 380015												
Phone: 079 2674 2739 Email: mail@medicointercontinental.com Website: www.medicointercontinental.com												
Extracts of Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended 31 st March, 2023.												
(Amt. in Lakhs except for the EPS)												
Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended on		Year Ended on		Quarter Ended on		Year Ended on					
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022		
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited		
1 Total Income from Operations	2,273.12	1,216.26	786.61	4,922.50	3,942.64	2,927.07	1,828.16	1,463.67	7,673.75	7,456.64		
2 Net Profit for the Period Before Tax	86.96	50.85	47.47	237.91	182.80	144.90	116.39	123.91	494.37	423.06		
3 Net Profit for the Period After Tax	58.41	37.77	30.27	170.49	131.20	101.48	86.83	86.84	360.82	309.98		
4 Total Comprehensive Income / (expense) for the period [comprising profit for the period (after tax) and other Comprehensive Income (after tax)]	58.41	37.77	30.27	170.49	131.20	101.48	86.83	86.84	360.82	309.98		
5 Equity Share Capital	1000.00	1000.00	324.90	1000.00	324.90	1000.00	1000.00	324.90	1000.00	324.90		
6 Other Equity				2,429.87	440.30				3,118.50	938.61		
7 Earnings per share (EPS) of Rs. 10/- each Basic and diluted EPS (₹ per share) (not annualized, excluding year end)	0.58	0.41	0.93	2.65	4.04	1.01	0.94	2.67	5.61	9.54		
Notes:												
The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Audited Financial Results along with Audit Report for the quarter and year ended is available on the website of the Stock Exchange (www.bseindia.com) and on the website of the Company (www.medicointercontinental.com). The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on May 29, 2023. The Statutory Auditors have carried out Audit of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Board of Directors at their meeting held on 29th May 2023 recommended a Final Dividend of Rs. 0.10/- per Equity Share, for the financial year ended 31st March 2023. Final dividend is subject to approval of Shareholders in their ensuing Annual General Meeting. The Financial Results of the Company has been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.												
For Medico Intercontinental Limited Sd/- Samir Shah Managing Director DIN: 03350268												
Date : 29/05/2023 Place: Ahmedabad												

EXXARO TILES LIMITED

Regd. Office: Survey No.-169 & 170, Vavdi Harsol Road, Mahelav, Talod, Sabarkantha-383 305, Gujarat, India.
CIN: L26914GJ2008PLC052518



EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH 2023					
(Rs in Lakhs except per shares data)					
Sr. No.	Particular	Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1.	Total Income from operation	9411.14	9893.96	31978.64	32666.36
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	232.49	1083.41	1111.42	2614.84
3.	Net Profit / (Loss)3 for the period before tax (after Exceptional and/or Extraordinary items)	134.59	1083.41	1013.52	2614.84
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items and after minority interest))	110.23	749.59	727.15	1810.14
5.	Total Comprehensive Income for the period	110.26	742.50	726.14	1808.75
6.	Paid up Equity Share Capital	4474.11	4474.11	4474.11	4474.11
7.	Earnings Per Share (of Rs: 10/- each)				
	1. Basic:	0.25	1.84	1.63	4.45
	2. Diluted:	0.25	1.84	1.63	4.45

Notes:

1. Summarized Standalone Audited Financial performance of the Company is as under: (Rs in Lacs)

Sr. No.	Particular	Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1.	Total Income from operation	9411.63	9893.96	31979.13	32666.36
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	234.82	1083.75	1114.24	2615.20
3.	Net Profit / (Loss) for the period before tax (after tax, Exceptional and/or Extraordinary items)	112.56	749.93	729.97	1810.50
4.	Total Comprehensive Income for the period	112.59	742.84	728.96	1809.11

2. The Company's financial results for the quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2023. The statutory auditors have expressed unmodified audit opinion on these financial results.

3. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.

4. The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.

5. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

6. These financial results have been extracted from the audited financial statements. Figures for the quarter ended March 31, 2023 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2022.

On behalf of the Board of Director
For, Exxaro Tiles Limited
Sd/- Mukeshkumar B. Patel
Managing Director

Date: 29th May 2023
Place: Talod, Sabarkantha

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172
Regd. Office : Mumbai-Pune Road, Akurdi, Pune - 411 035, INDIA.

