

Regd. Office & Unit-2:

Survey No. 169 & 170, Vavdi Harsol Road,
At & Po.: Mahelav, Taluka: Talod,
Sabar Kantha - 383 305, Gujarat, India.

Unit:1

Block No. 204/205, Opp. Hanuman Temple,
Nr. Mahuvad Turning, At & Po. Dabhasa,
Tal. Padara, Dist. Vadodara - 391440, Gujarat, India.

Dated: 17th February 2022

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-block,
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: EXXARO

Dear Sir/Madam,

Subject: Reply to the Clarification sought by the Stock Exchange with reference to the Press Note of Expansion of Manufacturing facility at Talod Plant of the Company dated 08th February 2022

Reference: NSE E-mail dated 11th February 2022

In context to the aforesaid subject and in response to your e-mail/letter dated February 11, 2022 seeking clarification from the Company regarding expansion of manufacturing facility at Talod Plant of the Company, we state the following:

1. The Company does not manufacture large slabs at present and the same would be produced post new installation.
2. The overall total capacity of the Company's Talod Facility is 9.6 MSM ceramic tiles per annum. The current capacity utilization is approximately at 85% level; however, the utilization level could vary based on different sizes / types of tiles.
3. Entire capex shall be funded out of internal accruals.
4. Post new installation, the total capacity of the Company's Talod Facility shall stand enhanced to 11 MSM approximately. However, capacity in units (meters) alone is not the appropriate manner of looking at the expansion. The new installation shall enable the Company to foray into large slabs segment, which has significantly different matrix of value addition and price points. As stated in our Press Release dated February 08, 2022, the new installation, coupled with the existing set-up, would be capable of doubling the Company's output in value terms, at optimum level.

We trust the above clarifies.

Thanking You
Yours Faithfully

For Exxaro Tiles Limited

Exxaro Tiles Limited



Company Secretary

Mr. Paras Shah
Company Secretary & Compliance Officer
Mem No: ACS50733

