

EXXARO TILES LIMITED

CIN:L26914GJ2008PLC052518

Regd. Office & Unit-2:

Survey No. 169 & 170, Vavdi Harsol Road,
At & Po.: Mahelav, Taluka: Talod,
Sabar Kantha - 383 305, Gujarat, India.

Unit:1

Block No. 204/205, Opp. Hanuman Temple,
Nr. Mahuvad Turning, At & Po. Dabhasa,
Tal. Padara, Dist. Vadodara - 391440, Gujarat, India.



Dated: 13thDecember 2021

To,
The Listing Department,
BSE Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Security Code: 543327

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-block,
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: EXXARO

Dear Sir/Madam,

Sub: Intimation of formation of a Wholly Owned Subsidiary Company

We refer to our discussion dated 27th October 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, relating to incorporation of a wholly owned subsidiary of the Company.

Further to the above disclosure please note that as per approval of the Registrar of Companies, a new wholly owned subsidiary company in the name of "**Exxaro Ceramic Limited**" is incorporated on 13th December 2021.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 14/2015 dated September 9, 2015 are enclosed as **Annexure A**.

This is for your information.

Thanking You

Yours Faithfully

For Exxaro Tiles Limited

Exxaro Tiles Limited

Company Secretary
Mr. Paras Shah
Company Secretary & Compliance Officer
Mem No: ACS50733

Encl: As Above



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Annexure A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Exxaro Ceramic Limited ("ECL") is incorporated as a Wholly owned subsidiary of Exxaro Tiles Limited ("ETL"). The date of incorporation of wholly-owned subsidiary is 13 th December, 2021. CIN: U26994GJ2021PLC127930 Authorized Share Capital:Rs. 1,00,000 (Rupees one lakh only) Paid-up Share Capital: Rs. 1,00,000 (Rupees one lakh only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	No Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Ceramic Industries
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line business of the listed entity)	Exxaro Ceramic Limited Shall carry out business in the field of Ceramic Industries.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration- whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired	The Company will subscribe to 10,000 (Ten thousand) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 1,00,000/- (Indian Rupees One lakh) in cash.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: The date of incorporation of wholly-owned subsidiary is 13 th December, 2021. Turnover: Not Applicable Country: India

Exxaro Tiles Limited

Company Secretary

