

## EXXARO TILES LIMITED

CIN:L26914GJ2008PLC052518

### Regd. Office & Unit-2:

Survey No. 169 & 170, Vavdi Harsol Road,  
At & Po.: Mahelav, Taluka: Talod,  
Sabar Kantha - 383 305, Gujarat, India.

### Unit:1

Block No. 204/205, Opp. Hanuman Temple,  
Nr. Mahuvad Turning, At & Po. Dabhasa,  
Tal. Padara, Dist. Vadodara - 391440, Gujarat, India.



Dated: 27<sup>th</sup> October 2021

To,  
The Listing Department,  
BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**Security Code: 543327**

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051  
**Symbol: EXXARO**

Dear Sir/Madam,

### **Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We would like to inform that the Board of Directors at their meeting held today, have approved incorporation of a wholly owned subsidiary of the company.

The incorporation of the wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space and will help the Company in becoming more agile and customer-focused.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as **Annexure A**.

This is for your information.

Thanking You

Yours Faithfully

For Exxaro Tiles Limited **Exxaro Tiles Limited**

**Company Secretary**

**Mr. Paras Shah**  
**Company Secretary & Compliance Officer**  
**Mem No: ACS50733**

**Encl: As Above**



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**Annexure A**

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Exxaro Ceramic Limited, or any other names as may be approved by Ministry of Corporate Affairs  Proposed Authorized Capital: Rs. 1,00,000 (Rupees one lakh only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The wholly owned subsidiary company once incorporated will be a related party of the company.  Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Ceramic Industries
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business in the field of Ceramic Industries.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration- whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.

**Exxaro Tiles Limited**  
  
Company Secretary

