

Regd. Office & Unit-2:

Survey No. 169 & 170, Vavdi Harsol Road,
At & Po.: Mahelav, Taluka: Talod,
Sabar Kantha - 383 305, Gujarat, India.

Unit:1

Block No. 204/205, Opp. Hanuman Temple,
Nr. Mahuvad Turning, At & Po. Dabhasa,
Tal. Padara, Dist. Vadodara - 391440, Gujarat, India.

Dated: September 29, 2021

To,
The Listing Department,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Security Code: 543327

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-block,
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: EXXARO

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on BRICKWORK Ratings' on the bank facilities, the Credit Rating of the Company has been upgraded.

In accordance with the Regulation, please find below the details of the revision in rating for the bank facilities of the Company:

Facilities	Amount (Rs. Crs)		Previous Rating	Present Rating
	Previous	Present		
Long Term Bank Facilities (Fund Based)	113.24	75.05	BWR BBB+/Stable Reaffirmation	BWR BBB + /Stable to Positive Reaffirmation
	(10.00)	(10.00)		
Short Term Bank Facilities (Non Fund Based)	17.24	16.50	BWR A3+ Reaffirmation	BWR A2 Upgrade
Total	130.48	91.57		

A copy of the Press Release issued by Brickwork Ratings India Private Limited in this regard is available on their website at the given below link:

<http://bcrisp.in///BLRHTML/HTMLDocument/ViewRatingRationaleReview?id=29582>

We are requested to kindly take the same on record.

Thanking You

Yours Faithfully

For Exxaro Tiles Limited

Exxaro Tiles Limited


Company Secretary

Mr. Paras Shah
Company Secretary & Compliance Officer
Mem No: ACS50733

